

# BRITTANY 2012

## APPROVED BUDGET

DESCRIPTION	APPROVED		2012 BUDGET	Amount Paid	NOTES
	2011 BUDGET	2012 BUDGET	INCREASE (REDUCTION)	Per Owner Per Month	
<b>INCOME:</b>					
Monthly Assessment	\$585,423	\$592,198	175.00		\$2.00 increase per owner per month
<b>EXPENSES:</b>					
<b>General &amp; Administrative</b>					
Management Fees	\$ 37,224	\$ 37,224	\$ -	\$ 11.00	
Legal fees	\$ 1,500	\$ 500	\$ (1,000)	\$ 0.15	
License, Taxes & Fees	\$ 318	\$ 360	\$ 42	\$ 0.11	
Insurance Premium	\$ 29,532	\$ 35,500	\$ 5,968	\$ 10.49	w/increase due to SB167
Office Supplies/Mailings/Administrative	\$ 8,000	\$ 2,575	\$ (5,425)	\$ 0.76	
<b>Total General &amp; Administrative</b>	<b>\$ 76,574</b>	<b>\$ 76,159</b>	<b>\$ (415)</b>	<b>\$ 22.51</b>	
<b>Clubhouse/Pool</b>					
Pool Operations	\$ 6,000	\$ 6,000	\$ -	\$ 1.77	
Pool Repairs	\$ 1,550	\$ 800	\$ (750)	\$ 0.24	
Pool Supplies	\$ 2,500	\$ 2,300	\$ (200)	\$ 0.68	
Pool - Gas	\$ 2,100	\$ 2,000	\$ (100)	\$ 0.59	
Clubhouse- Maint.Repairs & Supplies	\$ 5,000	\$ 4,500	\$ (500)	\$ 1.33	
Clubhouse - Janitorial Labor	\$ 4,800	\$ 5,000	\$ 200	\$ 1.48	Extra bathroom cleanings during pool season
Clubhouse - Janitorial Supplies	\$ 400	\$ 350	\$ (50)	\$ 0.10	
Clubhouse - Electricity	\$ 3,000	\$ 3,000	\$ -	\$ 0.89	
Clubhouse - Gas	\$ 1,600	\$ 1,750	\$ 150	\$ 0.52	
Community Activities	\$ -	\$ -	\$ -	\$ -	
Clubhouse - Phone line	\$ 490	\$ 400	\$ (90)	\$ 0.12	
<b>Total Clubhouse/Pool</b>	<b>\$ 27,440</b>	<b>\$ 26,100</b>	<b>\$ (1,340)</b>	<b>\$ 7.71</b>	
<b>Community Utilities</b>					
Cable TV	\$ 105,600	\$ 105,000	\$ (600)	\$ 31.03	
Electricity	\$ 7,850	\$ 8,200	\$ 350	\$ 2.42	
Water-West Jordan City	\$ 77,000	\$ 77,000	\$ -	\$ 22.75	
Sewer-West Jordan City	\$ 54,201	\$ 54,201	\$ -	\$ 16.02	
Street Lighting-West Jordan City	\$ 5,808	\$ 5,808	\$ -	\$ 1.72	
<b>Total Community Utilities</b>	<b>\$ 250,459</b>	<b>\$ 250,209</b>	<b>\$ (250)</b>	<b>\$ 73.94</b>	
<b>Community Maintenance</b>					
Grounds Maint./Repairs & Supplies	\$ 9,000	\$ 11,500	\$ 2,500	\$ 3.40	
Landscaping Improvements	\$ 3,350	\$ 5,780	\$ 2,430	\$ 1.71	
Tree Maintenance	\$ 17,350	\$ 17,000	\$ (350)	\$ 5.02	\$10,925 treat trees, \$6,425 prune trees
Pest Control	\$ 250	\$ 500	\$ 250	\$ 0.15	
Sprinkler System Maint./Repairs & Supplies	\$ 7,500	\$ 5,500	\$ (2,000)	\$ 1.63	
Building Maint./Repairs & Supplies	\$ 8,000	\$ 12,000	\$ 4,000	\$ 3.55	
Stucco Maint./Repairs & Supplies	\$ 7,000	\$ 7,000	\$ -	\$ 2.07	
Concrete Maint./Repairs & Supplies	\$ 5,000	\$ 6,000	\$ 1,000	\$ 1.77	
Roads Maint./Repairs & Supplies	\$ 500	\$ 500	\$ -	\$ 0.15	
Salt & Chemical - Snow removal	\$ 8,500	\$ 8,500	\$ -	\$ 2.51	
<b>Total Community Maintenance</b>	<b>\$ 66,450</b>	<b>\$ 74,280</b>	<b>\$ 7,830</b>	<b>\$ 21.95</b>	
<b>Contract Services</b>					
Trash Removal	\$ 27,500	\$ 21,450	\$ (6,050)	\$ 6.34	
Lawn Maint. & Landscape	\$ 40,000	\$ 40,000	\$ -	\$ 11.82	
Fertilization (lawns)	\$ 5,000	\$ 5,000	\$ -	\$ 1.48	
Snow Removal	\$ 34,000	\$ 34,000	\$ -	\$ 10.05	
<b>Total Contract Services</b>	<b>\$ 106,500</b>	<b>\$ 100,450</b>	<b>\$ (6,050)</b>	<b>\$ 29.68</b>	
<b>Reserves</b>					
Reserves - Unallocated	\$ 58,000	\$ 65,000	\$ 7,000	\$ 19.21	FHA requires min. 10% of operating budget
<b>Total Reserves</b>	<b>\$ 58,000</b>	<b>\$ 65,000</b>	<b>\$ 7,000</b>	<b>\$ 19.21</b>	
<b>TOTAL EXPENSES</b>	<b>\$ 585,423</b>	<b>\$ 592,198</b>	<b>\$ 6,775</b>	<b>\$ 175.00</b>	